

September 16, 2006

Christopher Bean
Frances Coddington
Morgen Cornwell
Julie Driver
Bill Dodson
Jane Ellis
Gene Kuykendall
Mary McDonald
Barney Stine
Tony Varda
Ron Wible

Meeting Called to Order: 1:09 p.m.

Minutes were read by Morgen Cornwell and a motion by Gene Kuykendall and seconded by Julie Driver. They were unanimously approved.

Old Business:

- **100 Sugar Creek**

We will be going to court soon to take care of the issue.

- **208 Lakeridge - Drainage Issue**

A repair was done on the wrong culvert and they are going back fix the correct culvert. Barney Stine hopes by this time next month that will be fixed. Barney Stine will call Gene Fisher about VDOT "not having the money." We want to know what the cost is, how much, when they will have the money, and what help we can provide the homeowner.

- **Treasurer's Report – Tony Varda**

As of August 31, 2006 the association has \$102,405. The board spoke about investing some of this money. Of course, Bill Dodson, brought up that this amount will dwindle when the streetlight project begins. Bill Dodson will call Mark Stivers for a bill of his services. Gene Kuykendall made the motion that we invest \$40,000 and Ron Wible seconded the motion. Bill Dodson made the motion and Christopher Bean seconded the motion to approve the treasurer's report. This was unanimously approved.

- **Streetlight Project**

Jeff Hughs will be the engineer and they will be putting them up in sets of fives. Ron Wible drove around with Allegheny to show the locations for the streetlights. The locations will be marked with an arrow.

- **Signs for the “No Dumping” and “No ATV, Dirt Bikes, and Go-Carts on the Common Area”**

Bill Dodson has found some signs and brought to the meeting. We will invite Artrip to our next meeting to address the Fairlawn dumping. Gene Kuykendall offered to put up the signs. He will also check into the price with Palmer Signs.

- **Shed on Common Area behind 108 Honeycreek**

The shed was moved by the homeowner. Don Franklin will seed the area that the shed was located. This was unanimously approved.

- **Boy Scouts to do Clean-Up**

A check will be cut to the boy scouts for their previous cleaning and they would like one more clean up before the winter time. Barney Stine made the motion to have them clean before winter time and Christopher Bean seconded the motion.

New Business:

- **Sale of Common Area to Residents**

Bill Dodson discussed that a homeowner would like to purchase 20 feet of the common area. He was wondering if this was possible. The board will have to look into this.

- **Chinkapin linking to Warrior Drive**

Bill Dodson brought up that the plan is to have Chinkapin linking to Warrior Drives in possibly five years. He was wondering if this does occur can we bring up the idea to the county of having that linking be one-way to Warrior Drive. The board will look into when the discussions will begin with the linking to Warrior Drive.

- **Adjournment**

The motion was made by Ron Wible to adjourn the meeting and seconded by Bill Dodson. This was unanimously approved. The meeting was adjourned at 3:08 p.m.

Financial Statement as of August 31, 2006

	<u>Aug 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Clarke County	92,300.39
Total Checking/Savings	<u>92,300.39</u>
Accounts Receivable	
Accounts Receivable	10,063.11
Total Accounts Receivable	<u>10,063.11</u>
Total Current Assets	<u>102,363.50</u>
TOTAL ASSETS	<u><u>102,363.50</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	66,271.77
Net Income	<u>36,091.73</u>
Total Equity	<u>102,363.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>102,363.50</u></u>

	<u>Jul - Aug 06</u>
Ordinary Income/Expense	
Income	
Membership Dues	38,820.00
Disclosure Packets	250.00
Late Fees	<u>1,222.90</u>
Total Income	40,292.90
Expense	
Mowing	1,925.00
Management Fees	1,050.00
Collection Fees	71.25
Office Supplies	12.70
Postage	362.64
Rental Fees (meetings)	75.00
Install street lights	674.73
Web Page	<u>29.85</u>
Total Expense	<u>4,201.17</u>
Net Ordinary Income	<u>36,091.73</u>
Net Income	<u><u>36,091.73</u></u>