

**LAKESIDE DEVELOPMENT HOMEOWNERS ASSN  
STATEMENT OF REVENUE AND EXPENSES  
YEAR ENDED JUNE 30, 2005**

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Revenue			
Membership Dues	38,916.00	34,200.00	4,716.00
Disclosure Packets	2,850.00	1,500.00	1,350.00
Late Fees	1,559.31	350.00	1,209.31
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Total Revenue	43,325.31	36,050.00	7,275.31
Expense			
Mowing	11,681.66	11,500.00	(181.66)
Management Fees	6,550.00	17,500.00	10,950.00
Legal Fees	1,239.52	10,000.00	8,760.48
Collection Fees	578.84	0.00	(578.84)
Uncollectable Dues/Late Fees	100.00	0.00	(100.00)
Bank Service Charges	28.00	0.00	(28.00)
Insurance	517.04	1,050.00	532.96
Licenses and Permits	25.00	200.00	175.00
Office Supplies	75.45	0.00	(75.45)
Postage	492.25	0.00	(492.25)
Rental Fees (meetings)	204.00	150.00	(54.00)
Repairs	3,266.00	0.00	(3,266.00)
Web Page	229.35	150.00	(79.35)
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Total Expense	24,987.11	40,550.00	15,562.89
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Revenue less Expenses	18,338.20	(4,500.00)	22,838.20
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