

## Lakeside Development Homeowner's Association, Inc.

Profit and Loss for the period of January through December 2002

### Income

Collection Charges	119.23
Disclosure Packets	1,485.00
Interest	20.92
Finance Charge	30.03
Membership Dues - Other	19,589.67
Reimbursed Expenses	<u>8.00</u>

**Total Income** **21,252.85**

### Expense

Laptop Computer	2,290.40
Collection Fees	202.63
Contract Labor	12,025.00
Insurance	839.00
Finance Charge	(250.00)
Licenses and Permits	25.00
Office Supplies	210.43
Postage and Delivery	408.00
Printing and Reproduction	101.35
Accounting	1,711.00
Legal Fees	1,049.76
Rental Fees	<u>208.47</u>

**Total Expense** **18,821.04**

**Net Income Over Expenses** **2,431.81**

### Current Assets

Total Assets On Hand January 1, 2002	11,697.80
Total Assets on Hand December 31, 2002	<u>14,129.61</u>

**Net Gain** **2,431.81**